

Underground Storage Tank Fund Balance

December 2014

ESTIMATED

FY14 balance carried forward to FY15	\$47,576,666
---	---------------------

Collections in FY15

Petroleum Environmental Assurance Fee	\$7,636,549
Tank fees and late penalties	\$1,573,227
Civil penalties	\$340,269
Interest on Fund balance	\$14,099
Miscellaneous (CUR. SERV) (f15)	\$168,062
Federal revenue (8UO, 6P2, & FFP)	\$645,575
3rd Party registry	

Total Fund available \$10,377,781

Expenditures in FY15

Salaries and benefits	\$2,794,020
Division Expenditures	\$2,077,357
Corrective action	\$5,002,772
MK systems	\$395,076
Electricity	\$631,131
Other	

Total expenditures \$10,900,356

Fund balance December 31, 2014	\$47,054,091
Total outstanding applications (122)	(\$886,069)
Net-Fund balance December 31, 2014	\$46,168,023
Net-Fund balance November 31, 2014	\$46,538,882
Net-Fund balance October 31, 2014	\$46,341,112
Net-Fund balance September 30, 2014	\$44,693,514
Net-Fund balance August 31, 2014	\$46,650,398
Net-Fund balance July 31, 2014	\$46,440,241
FY14 balance carried forward to FY15	\$47,576,666

\$ Difference July 1, 2014 to December 31, 2014 **(\$1,408,644)**

% Difference July 1, 2014 to December 31, 2014 **-3.0%**

* Estimated revenue earned - but not collected

Fund Balance After Obligations	
Net-Fund balance December 31, 2014	\$46,168,023
Non Cleanup Operating Obligations for FY15*	(\$5,101,900)
Actuary Calculated Cleanup Obligation**	(\$60,466,239)
Statutory Minimum Unobligated Balance 68-215-110(e)	(\$2,000,000)

Obligations (\$67,568,139)

Shortfall after adding Net-Fund Balance (\$21,400,116)

*FY15 operating budget is \$10,203,800

**Cleanup obligation does not include releases discovered after April 24, 2014

Underground Storage Tank Fund Balance

November 2014

ESTIMATED

FY14 balance carried forward to FY15	\$47,576,666
---	---------------------

Collections in FY15

Petroleum Environmental Assurance Fee	\$6,147,865
Tank fees and late penalties	\$1,502,968
Civil penalties	\$262,065
Interest on Fund balance	
Miscellaneous (CUR. SERV) (f15)	\$167,981
Federal revenue (8UO, 6P2, & FFP)	\$596,707
3rd Party registry	

Total Fund available \$8,677,587

Expenditures in FY15

Salaries and benefits	\$2,322,977
Division Expenditures	\$1,684,760
Corrective action	\$3,794,073
MK systems	\$395,076
Electricity	\$533,118
Other	

Total expenditures \$8,730,004

Fund balance November 31, 2014	\$47,524,249
Total outstanding applications (134)	(\$985,367)
Net-Fund balance November 31, 2014	\$46,538,882
Net-Fund balance October 31, 2014	\$46,341,112
Net-Fund balance September 30, 2014	\$44,693,514
Net-Fund balance August 31, 2014	\$46,650,398
Net-Fund balance July 31, 2014	\$46,440,241
FY14 balance carried forward to FY15	\$47,576,666

\$ Difference July 1, 2014 to November 30, 2014 **(\$1,037,784)**

% Difference July 1, 2014 to November 30, 2014 **-2.2%**

* Estimated revenue earned - but not collected

Fund Balance After Obligations	
Net-Fund balance November 30, 2014	\$46,538,882
Non Cleanup Operating Obligations for FY15*	(\$5,952,217)
Actuary Calculated Cleanup Obligation**	(\$60,466,239)
Statutory Minimum Unobligated Balance 68-215-110(e)	(\$2,000,000)

Obligations (\$68,418,456)

Shortfall after adding Net-Fund Balance (\$21,879,574)

*FY15 operating budget is \$10,203,800

**Cleanup obligation does not include releases discovered after April 24, 2014

Underground Storage Tank Fund Balance

October 2014

ESTIMATED

FY14 balance carried forward to FY15	\$47,576,666
---	---------------------

Collections in FY15

Petroleum Environmental Assurance Fee	\$4,640,284
Tank fees and late penalties	\$1,338,635
Civil penalties	\$261,501
Interest on Fund balance	
Miscellaneous (CUR. SERV) (f15)	\$154,567
Federal revenue (8UO, 6P2, & FFP)	\$571,647
3rd Party registry	

Total Fund available \$6,966,634

Expenditures in FY15

Salaries and benefits	\$1,845,491
Division Expenditures	\$1,326,806
Corrective action	\$3,227,782
MK systems	\$395,076
Electricity	\$452,506
Other	

Total expenditures \$7,247,661

Fund balance October 31, 2014	\$47,295,639
Total outstanding applications (167)	(\$954,527)
Net-Fund balance October 31, 2014	\$46,341,112
Net-Fund balance September 30, 2014	\$44,693,514
Net-Fund balance August 31, 2014	\$46,650,398
Net-Fund balance July 31, 2014	\$46,440,241
FY14 balance carried forward to FY15	\$47,576,666

\$ Difference July 1, 2014 to October 31, 2014 **(\$1,235,554)**

% Difference July 1, 2014 to October 31, 2014 **-2.60%**

* Estimated revenue earned - but not collected

Fund Balance After Obligations	
Net-Fund balance October 31, 2014	\$46,341,112
Non Cleanup Operating Obligations for FY15*	(\$6,802,533)
Actuary Calculated Cleanup Obligation**	(\$60,466,239)
Statutory Minimum Unobligated Balance 68-215-110(e)	(\$2,000,000)

Obligations (\$69,268,772)

Shortfall after adding Net-Fund Balance (\$22,927,660)

*FY15 operating budget is \$10,203,800

**Cleanup obligation does not include releases discovered after April 24, 2014

Underground Storage Tank Fund Balance

September 2014

ESTIMATED

FY14 balance carried forward to FY15	\$47,576,666
---	---------------------

Collections in FY15

Petroleum Environmental Assurance Fee	\$1,550,837
Tank fees and late penalties	\$790,154
Civil penalties	\$255,839
Interest on Fund balance	
Miscellaneous (CUR. SERV) (f15)	\$1,052
Federal revenue (8UO, 6P2, & FFP)	\$498,215
3rd Party registry	

Total Fund available \$3,096,097

Expenditures in FY15

Salaries and benefits	\$1,374,438
Rent and Insurance becomes Division Expenditures	\$671,732
Corrective action	\$2,492,943
MK systems	
Electricity	\$350,264
Other	

Total expenditures \$4,889,376

Fund balance September 30, 2014	\$45,783,387
Total outstanding applications (125)	(\$1,089,872)
Net-Fund balance September 30, 2014	\$44,693,514
Net-Fund balance August 31, 2014	\$46,650,398
Net-Fund balance July 31, 2014	\$46,440,241
FY14 balance carried forward to FY15	\$47,576,666

\$ Difference July 1, 2014 to September 30, 2014 **(\$2,883,152)**

% Difference July 1, 2014 to September 30, 2014 **-6.1%**

* Estimated revenue earned - but not collected

Fund Balance After Obligations	
Net-Fund balance September 30, 2014	\$44,693,514
Non Cleanup Operating Obligations for FY15*	(\$7,652,850)
Actuary Calculated Cleanup Obligation**	(\$60,466,239)
Statutory Minimum Unobligated Balance 68-215-110(e)	(\$2,000,000)

Obligations (\$70,119,089)

Shortfall after adding Net-Fund Balance (\$25,425,575)

*FY15 operating budget is \$10,203,800

**Cleanup obligation does not include releases discovered after April 24, 2014

Underground Storage Tank Fund Balance

August 2014

ESTIMATED

FY14 balance carried forward to FY15	\$47,576,666
---	---------------------

Collections in FY15

Petroleum Environmental Assurance Fee	\$1,550,837
Tank fees and late penalties	\$730,750
Civil penalties	\$262,799
Interest on Fund balance	
Miscellaneous (CUR. SERV) (f15)	\$787
Federal revenue (8UO, 6P2, & FFP)	\$269,084
3rd Party registry	

Total Fund available \$2,814,257

Expenditures in FY15

Salaries and benefits	\$911,853
Rent and insurance	\$382,176
Corrective action	\$1,754,511
MK systems	
Electricity	\$241,980
Other	

Total expenditures \$3,290,519

Fund balance August 31, 2014	\$47,100,404
Total outstanding applications (35)	(\$450,006)
Net-Fund balance August 31, 2014	\$46,650,398
Net-Fund balance July 31, 2014	\$46,440,241
FY14 balance carried forward to FY15	\$47,576,666

\$ Difference July 1, 2014 to August 31, 2014 **(\$926,268)**

% Difference July 1, 2014 to August 31, 2014 **-1.9%**

* Estimated revenue earned - but not collected

Fund Balance After Obligations	
Net-Fund balance August 31, 2014	\$46,650,398
Non Cleanup Operating Obligations for FY15*	(\$8,503,167)
Actuary Calculated Cleanup Obligation**	(\$60,466,239)
Statutory Minimum Unobligated Balance 68-215-110(e)	(\$2,000,000)

Obligations (\$70,969,406)

Shortfall after adding Net-Fund Balance (\$24,319,007)

*FY15 operating budget is \$10,203,800

**Cleanup obligation does not include releases discovered after April 24, 2014

Underground Storage Tank Fund Balance

July 2014

ESTIMATED

FY14 balance carried forward to FY15	\$47,576,666
---	---------------------

Collections in FY15

Petroleum Environmental Assurance Fee	
Tank fees and late penalties	\$518,525
Civil penalties	\$260,633
Interest on Fund balance	
Miscellaneous (CUR. SERV) (f15)	\$787
Federal revenue (8UO, 6P2, & FFP)	\$72,503
3rd Party registry	

Total Fund available \$852,448

Expenditures in FY15

Salaries and benefits	\$451,077
Rent and insurance	\$33,827
Corrective action	\$479,914
MK systems	
Electricity	\$118,963
Other	

Total expenditures \$1,083,781

Fund balance July 31, 2014	\$47,345,333
Total outstanding applications (123)	(\$905,092)
Net-Fund balance July 31, 2014	\$46,440,241
FY14 balance carried forward to FY15	\$47,576,666

\$ Difference July 1, 2014 to July 31, 2014 **(\$1,136,425)**

% Difference July 1, 2014 to July 31, 2014 **-2.4%**

* Estimated revenue earned - but not collected

Fund Balance After Obligations	
Net-Fund balance July 31, 2014	\$46,440,241
Non Cleanup Operating Obligations for FY15*	(\$9,353,483)
Actuary Calculated Cleanup Obligation**	(\$60,466,239)
Statutory Minimum Unobligated Balance 68-215-110(e)	(\$2,000,000)

Obligations (\$71,819,722)

Shortfall after adding Net-Fund Balance (\$25,379,481)

*FY15 operating budget is \$10,203,800

**Cleanup obligation does not include releases discovered after April 24, 2014